



Automated Outsourcing Services

General Information & Service Offering Guide

TABLE OF CONTENTS

1	GENERAL INFORMATION.....	3
2	VALUE PROPOSITION.....	4
3	CORE COMPETENCIES	4
4	SERVICE OFFERING.....	4
4.1	FUND ADMINISTRATION SERVICES	5
4.2	SECURITIES ADMINISTRATION SERVICES.....	6
4.3	ITRANSACT - INVESTMENT PRODUCT DISTRIBUTION PLATFORM	6
4.4	LOCAL AND OFFSHORE FUND SOLUTIONS	6
4.5	TAILOR-MADE STRUCTURED PRODUCTS SOLUTIONS	7
4.6	SEGREGATED PORTFOLIO SOLUTIONS	7
4.7	BUSINESS & TECHNOLOGY SOLUTIONS	7
5	TECHNOLOGY.....	8
5.1	CORE APPLICATIONS	8
5.2	TECHNOLOGY SUPPORT	9
6	CONTACT US.....	10

1 GENERAL INFORMATION

About us

Automated Outsourcing Services [AOS] is an independent 3rd party fund administration, financial services and technology company with operations in Guernsey and South Africa. The company has the capabilities and licensing to hold and administer local and offshore collective investment schemes, exchange traded products, and local and offshore structured products as well as other retirement and investment products. AOS provides customised fund administration, business and technology solutions to the financial services sector via various outsource models, specialised technology, methodologies, and highly skilled employees.

Established in 1997, the company has evolved from a traditional 3rd party administrator to include innovative investment & software products offered to both retail and institutional investors via AOS's distribution platform, Itransact, and AOS's Mauritian based FinTech company, Nabla. AOS currently administers over R75 billion in assets.

Licenses

AOS holds the following licenses to operate:

- FAIS Category I FSP – Intermediary Services
- FAIS Category II FSP – Discretionary FSP [Sunstrike Capital (Pty) Limited]
- FAIS Category III FSP – Administrative FSP
- Section 13B – Investment & Benefit Administrator
- Nominee Company [FSCA and Strate approved] – [Investors Independent Nominee (RF) (Pty) Ltd]
- Offshore Management Company – [Guernsey International Management Company Limited]
- Offshore Protected Cell Company – [The Offshore Mutual Fund PCC Limited]
- Local Management Company – [Itransact Fund Managers (RF) (Pty) Ltd]

The company is also ISO certified holding both an Information Security Management [ISO/IEC 27001:2022] as well as a Quality Management [ISO 9001:2015] certification.

Company and contact details

Physical Address:	28 Peter Place, Lyme Park, Sandton, 2060, South Africa
Postal Address:	PO Box 4769, Randburg, 2125, South Africa
Company Registration No:	1997/013802/07
Financial Service Provider No:	650
Telephone:	+27 [0] 11 561 6600
Email:	info@aospartner.com

Shareholding

Shareholding comprises of the executive management of AOS and Prime Financial Services (Pty) Ltd.

Directors

J A Kirby [Independent Chairman], M R Baisley [Managing], C M Gill and J Zaayman

2 VALUE PROPOSITION

To enable financial services companies to:

- Focus on and redirect capital to their core business activities by outsourcing their non-core activities whilst retaining control of important business outcomes
- Decrease investment in expensive capital assets and projects
- Reduce and control operating costs such as human resources and technology
- Gain access to propriety and/or globally recognised and accepted systems and capabilities
- Enjoy access to the latest software and technology
- Access to expert business process, technology and development consultants
- Enjoy peace of mind through professional business continuity services

3 CORE COMPETENCIES

AOS provides a diverse and innovative range of professional fund administration and financial services products and related services that focus on the following core competencies:

- Exchange Traded Funds [ETF] – Branded Investment Plan Product Platforms
- Securities Trading [Execution]
- Collective Investment Schemes, Hedge Funds and Private Equity Funds
- Mutual Funds including Protected Cell Companies
- Wrap Funds & Life Portfolios
- Segregated Portfolio Administration
- Retail Pension Benefit Administration
- Investment Product Platform – ETF's, ETN's, ETF Portfolios, Retirement Annuity, Preservation Fund, Living Annuity, Unit Trusts
- Structured Products, Protected Funds, AMC, Endowment Policies
- White Labelling – PCCs, CISs, Robo Advisor, Platform Products
- Customer Interaction Centre and Reporting Platform
- Registry & Nominee Services
- Low Cost Products / Payroll Deductions
- Asset Management – Index (Passive) Solutions, Segregated Retail and Institutional Portfolios

4 SERVICE OFFERING

AOS believes that one size does not fit all and as such offers bespoke, tailor-made solutions to each client. The AOS Service offering is grouped into the following core areas of competence:

4.1 FUND ADMINISTRATION SERVICES

Transfer Agency Services

- Client record keeping
- Bank account reconciliation
- Third party and fund payment services
- Income distributions
- Trade settlements
- Fund distributions
- Commission calculation and payments
- FICA / KYC
- Fund reporting
- Contact centre services

Fund Accounting and Pricing Services

- Calculation of the net asset value and fund price [unitisation]
- Calculation of fund income and expense accruals
- Preparation of monthly and annual financial statements
- Maintenance of the fund's financial books and records
- Payment of the funds expenses
- Calculation and payment of dividends and distributions
- Corporate actions
- Settlements via custodian banks
- Fund valuations
- Regulation 28 reporting

Offshore Fund Administration Services

AOS is highly experienced in the creation and administration of offshore mutual funds. The following services are provided in conjunction with AOS's strategic offshore business partners:

- Global custody
- Compliance
- Company secretarial
- Transfer agency
- Fund accounting & pricing
- Fund structuring and listing
- Project management

AOS, in conjunction with its partners can provide investment managers with a comprehensive and professional set of outsourced fund administration solutions via our Guernsey registered principal management company.

Sub cells in AOS's protected cell company [PCC] may be rented by investment managers wishing to establish their own offshore investment funds without having to invest in onerous requirements such as substantial time, human expertise and the prohibitive capital requirements needed to establish and operate an offshore investment fund.

The rented cell may invest into other CIS's, direct equity or any other agreed and approved instruments as stipulated in the Supplemental and Scheme Particulars.

4.2 SECURITIES ADMINISTRATION SERVICES

AOS provides outsourced administration services for exchange traded fund [ETF] product providers on a full outsourced basis which includes performing the investor due diligence and providing customer interaction services to the investor. This allows retail investors to access specific product providers' ETF's and ETN's without going through a stock broker, by investing small recurring premiums or lump sums. The solution includes product provider branded investment plan platforms or a white labelled solution utilising AOS's Category III license and Nominee.

The securities services extend to products that have direct securities as their underlying investments e.g. ETF based retirement funds, portfolios and structured products.

4.3 ITRANSACT - INVESTMENT PRODUCT DISTRIBUTION PLATFORM

Itransact is an online investment product and administration platform that can administer and distribute index and securities related products such as retail Exchange Traded Funds [ETFs], Exchange Traded Notes [ETNs], structured products and notes, segregated ETF portfolios, ETF retirement funds and living annuities, endowments and tailor-made index solutions for high net worth investors and companies. Itransact also offers local and offshore collective investment scheme portfolios.

The platform enables direct investors and financial advisors to access a diverse range of products, via monthly debit order and lump sum investments. The platform provides full online reporting capabilities to investors and financial advisors as well as online transactability for most products.

Itransact currently distributes and administers over 100 index products from 11 local and international index managers and banks including Absa Capital, Barclays Satrix, BNP Paribas, Sygnia, Coreshares, Investec, Ashburton, Standard Bank, RMB, Societe Generale and Stanlib.

4.4 LOCAL AND OFFSHORE FUND SOLUTIONS

AOS has a significant stake in a local CIS management company and has the ability to offer local co-branding opportunities.

In addition, AOS also has a Guernsey domiciled white labelled protected cell company, which allows clients to "rent a cell" in the ready-made structure. The company is FSCA approved should the client wish to market their offshore fund in South Africa.

4.5 TAILOR-MADE STRUCTURED PRODUCTS SOLUTIONS

AOS provides a turnkey specialist service that administers, supports and distributes tailor-made retail structured products on behalf of investment product suppliers, who wish to outsource the distribution of their structured products to investors via a national network of professional independent financial advisors who are supported by skilled business development consultants.

4.6 SEGREGATED PORTFOLIO SOLUTIONS

AOS has a stake in local category II financial services provider and is able to provide passive and index fund, portfolio management solutions, and administration services to both the retail and institutional market. The bespoke system used currently manages in excess of 1,100 individual fully segregated portfolios and is extremely scalable, with administration being performed by AOS.

4.7 BUSINESS & TECHNOLOGY SOLUTIONS

AOS provides a diverse range of business and technology solutions to its clients as well as the financial services industry. Knowing that every business has its own needs, we tailor our service offerings to the requirements of each of our clients. AOS is able to support open and close-ended, and multi-currency funds, through various service models.

Outsourcing is a flexible management tool which allows organisations to concentrate on their core activities. AOS has significant outsourcing experience and can provide various beneficial outsourcing models to organisations wishing to outsource their fund administration.

The main benefit for the client lies in the flexibility of the approach which can be changed to best suit the organisations individual requirements.

In many cases the initial step to outsource is the hardest of all. The end objectives of full visibility of service quality, transparency of cost structures or the transfer of responsibility may be apparent but how is the objective reached? A primary decision for every client of AOS has been to decide what they want to undertake with their own staff and that which they do not, i.e. what is core or non-core to their organisation's success?

Technical support, physical and electronic security and business continuity services are all standard with AOS's services.

AOS provides its clients with a powerful set of online web applications and tools that provide functions such as workflow, detailed reporting, query resolution etc. These integrated applications can be used in tandem or in isolation, to compliment your current systems, where certain functions are not yet catered for in existing applications.

iTracker

iTracker is an advanced electronic workflow and document management system that enables the client with full front-end control when managing specific investor tasks such as:

- Subscriptions / new applications
- Redemptions
- Switches & transfers

ACM

Designed with the client in mind, ACM is a management reporting system that enables the generation of user defined financial and management reports, charts and graphs from its entire investment information base. ACM is available to the client to generate these reports as and when required. Reports are available in various user defined formats and may be redistributed via email or downloaded as required.

iLog

iLog is an online query resolution system for the client that allows a user to:

- Query transactions
- Request information
- Report faults and issues
- Track requests and queries
- View historic queries and requests

NIBs

Nibs is a secure digitally encrypted, interactive cross-device eDocument platform offering immediate cost reduction by switching off traditional print and post.

5 TECHNOLOGY

AOS has a unique blend of state of the art, internationally recognised and supported administration systems in its environment, as well as complex in-house developed reporting and online transacting capabilities built around the core systems.

5.1 CORE APPLICATIONS

Paxus

Paxus is a specialist accounting and administration system developed by Pacific Fund Systems for use by the traditional and alternate fund administration industry. The system offers fund administrators a complete back-office fund accounting, portfolio valuation, fund pricing solution and shareholder recording keeping administrative solution on a single, fully integrated system that satisfies the needs of the most sophisticated fund administrators. It integrates all the processes that are normally performed on multiple systems, including: securities portfolio, allocation system, general ledger, fee calculation, share registry, investor communications and web portal, with all the benefits of a modern

relational database design such as reliability and scalability. Paxus supports wholesale fund administration and the administration of all manner of open and closed ended traditional and alternative funds, including hedge funds and private equity investment vehicles.

FinWorks

The FinWorks system is a fully hosted solution offered on a SaaS [software as a service] model where FinWorks take care of all the supporting technology around the system, including hardware, security, hosting and other infrastructure requirements. The system is maintained and upgraded on an ongoing basis. FinWorks can handle traditional CIS as well as platform administration and has all the required product layers built in.

Ireport

Ireport is a secure reporting web portal that enables investors, advisors, administrators and other authorised third parties to access their own or client's information online. Ireport is currently set up to report directly off Finworks and Paxus platforms, supporting LISP and Unit Trust products. With its predefined data mapping structures ireport can be easily customised to report off most Investment platforms on the market. It also allows for online onboarding of new investors and transactability in most of the products available on AOS's Itransact platform.

5.2 TECHNOLOGY SUPPORT

AOS supports its technology with its own internal IT division and its Mauritian based software development company, Nabla Business Solutions, each with its own core competencies.

Information Systems [Nabla]

The primary focus of Nabla is supporting, maintaining and enhancing AOS's core business workflow, reporting and transacting platforms that support its operational divisions. Nabla employs only the best global software and solutions vendors to the financial services industry. Together with these vendors, Nabla ensures that its applications and technology requirements are managed according to international best practise standards.

Information Technology [AOS-IT]

The primary focus of AOS-IT is supporting, maintaining and enhancing AOS's sophisticated and advanced cloud-based platforms and data centre, ensuring that AOS's partners enjoy maximum uptime on all systems. AOS-IT also manages, supports and maintains AOS's disaster recovery and ensures that best practise IT security policies are tested and maintained on a regular basis to ensure compliance with AOS's ISO certifications.

6 CONTACT US

For more information please contact:

MARK GILL

Director - Business Development

Cell +27 [0] 82 413 2006

Main +27 [0] 11 561 6600

Email mgill@aospartner.com